

Demand Deposit Marketplace® (DDM®) Program for Public Funds

Unlock the Potential of Your Public Funds with Proven Cash Management Solutions.



The Demand Deposit Marketplace® (DDM®) program transforms daily cash management for public funds, offering a strategic approach to managing deposit funding needs while ensuring access to expanded FDIC deposit insurance coverage.

The DDM program is an ideal solution for public funds seeking the safety of expanded deposit insurance coverage and the convenience of a single banking relationship.

Why Choose the DDM® Program?

- ▶ **Optimize Collateral Utilization**
Eliminate the need to post collateral on uninsured deposits.
- ▶ **Flexible Balance Sheet Management**
Dynamically increase or decrease deposit levels.
- ▶ **Configurable**
Send, receive or reciprocate deposits based on business line or customer needs.

Benefits for Public Fund Customers:

Expanded Deposit Insurance

Ability to access expanded FDIC deposit insurance coverage on customer funds.

Daily Liquidity¹

Daily liquidity on funds placed into demand deposit accounts.

Rates/Yields²

Interest rates that are competitive with other cash sweep options.

Risk Mitigation

Deposit accounts are not subject to floating net asset values, or subject to redemption gates, so market volatility will not negatively affect principal.

Transparency

Know exactly which US banks holds customer balances at all times.

¹ Under the DDM program, funds are deposited into demand deposit accounts (DDAs) or money market deposit accounts (MMDAs) at receiving banks or share draft accounts or share accounts at receiving credit unions. While your customers' funds are held in MMDAs or share accounts, the return of your customers' funds from the DDM program may be delayed as, under federal regulations, the receiving institution is permitted to impose a delay of up to seven days on any withdrawal request from an MMDA or share account.

² While interest rates obtained on funds placed at receiving institutions under the DDM program may, under certain circumstances, outperform cash alternatives, such as money market funds, the primary objective of the DDM program is to provide customers with convenient access to expanded deposit insurance coverage on their funds (and not for investment enhancements or higher rates of returns or profits).

How It Works

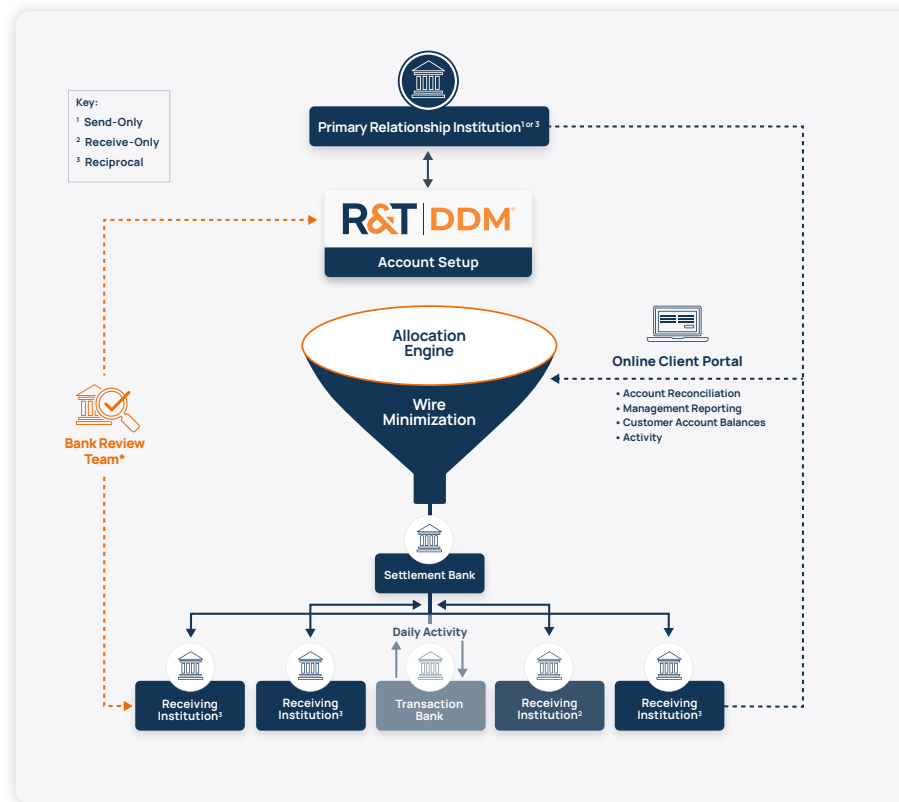
Funds from your customers' account at your institution are seamlessly integrated into the DDM program, where they are strategically distributed. These balances are allocated in increments of up to \$250K per customer identifier (e.g., TIN) and deposited into accounts at participating DDM institutions, subject to the applicable program limit³. This structure enables your customer to enjoy access to an expanded level of FDIC insurance coverage on eligible funds.

Importantly, your customers maintain daily access¹ to their funds and continue to benefit from a singular banking relationship with your institution, simplifying management while enhancing security.

³ Subject to the DDM Program Customer Terms & Conditions. Any funds placed into the DDM Program above the program limit (being excess funds) are placed into deposit accounts at excess receiving institutions and are not eligible for access to deposit insurance coverage (subject to FDIC laws and regulations, which may permit access).

NOTES:

*R&T has an internal Bank Review Team for verifying initial and ongoing capitalization of the Receiving Institutions. R&T does not provide bank monitoring services or advice to Participating Institutions.



R&T Deposit Solutions provides banks, broker-dealers, trust companies, and other financial institutions with flexible cash sweep and deposit funding solutions designed to protect their customers' funds and grow their business.

Contact us to learn more:

866-237-2752 | info@rnt.com | www.rnt.com

Copyright © 2024 Stable Custody Group II LLC. All rights reserved. Stable Custody Group II LLC (a Delaware limited liability company and affiliate of Reich & Tang Deposit Networks, LLC d/b/a R&T Deposit Solutions), and/or its affiliates (together, "Stable", "we" or "our") provide administrative, recordkeeping, agency and other services to banks, credit unions and other institutions with respect to the Demand Deposit Marketplace® ("DDM®") program. All of our services are provided subject to the terms and conditions of the written agreements entered between Stable and its client with respect to our services, and we provide no representations or warranties, express or implied, except as expressly set forth in those written agreements. [Click here](#) for our legal and other disclosures. **We are not an FDIC or NCUA-insured institution. FDIC and NCUA insurance only covers the failure of an FDIC or NCUA-insured institution, respectively. Certain conditions must be satisfied for FDIC and NCUA pass-through deposit insurance coverage to apply. [Click here](#) for a list of the FDIC and NCUA-insured institutions with which we have a business relationship for the placement of deposits under the DDM program, and into which a participating institution may place deposits** (subject to the program terms and any opt-outs by the participating institution and/or its customers). While the DDM program provides access to an expanded level of FDIC or NCUA insurance coverage on funds placed into the program (up to the program limit and subject to program terms and FDIC and NCUA laws and regulations, including pass-through insurance coverage requirements), **the DDM program itself, as well as R&T's other service offerings are not insured or guaranteed by the FDIC or NCUA, are not deposits and may lose value** in certain circumstances as described in the program/service terms. We are not a division of the FDIC or NCUA, we are not associated with the FDIC or NCUA and we are not insured by the FDIC or NCUA. For more information about us, please visit our website at <https://www.rnt.com>. The primary objective of the DDM program is to provide customers with convenient access to expanded FDIC insurance coverage on their funds (and not for investment enhancements, higher rates of returns or profits). R&T®, Reich & Tang®, Demand Deposit Marketplace®, DDM® and DepositView® are registered marks of Reich & Tang Deposit Networks, LLC. IDEASM is an unregistered service mark of Reich & Tang Deposit Networks, LLC.

Version MKT-112-003 – 18 December 2024