

Protect Your Cash With High Levels of FDIC Insurance:

INSURE UP TO \$2.5 MILLION WITH LIQUID INSURED DEPOSITS

Your cash can be FDIC insured up to \$2.5 million* through a single account with Liquid Insured Deposits. Available through your financial representative, Liquid Insured Deposits provides you with several times the standard FDIC protection limits. During these uncertain times, it's important to know your cash is protected and accessible when needed.

How it Works



(1) Cash balances in your brokerage account are swept daily into the (2) Liquid Insured Deposits program, where (3) utilizing its innovative modeling technology, your deposits are allocated among one or more program banks. (4) No one bank receives more than \$250,000** to ensure that your cash is fully protected at all times. Your cash balance, whether savings or temporary liquidity pending investment opportunities, is accessible at any time and is FDIC insured up to your total cash balance or the program maximum, whichever is less.

Benefits

PROTECTION-Insure your cash for up to \$2.5 million through participating banks in the program. The FDIC only insures deposits, not securities or mutual funds, so your cash in Liquid Insured Deposits is protected

DAILY ACCESS-Use debit cards, checks, ATMs and ACH transfers to access your cash when needed

LIQUIDITY-Cash, including deposits, dividends, and proceeds from sales, is available daily for investment or to meet your immediate liquidity needs

CONVENIENCE-Consolidate multiple banking relationships into a single account with your trusted financial representative

INTEREST-Earn a competitive rate of interest on the cash portion of your portfolio

Call your financial representative to ensure that your cash is protected with Liquid Insured Deposits. You can begin receiving up to \$2.5 million in FDIC insurance with access to your cash today.

*Your cash can be FDIC-insured up to \$5 million through a joint account and \$2.5 million for all other account types.

**In instances where your cash balances exceed the program maximum, the amount exceeding the maximum may not be insured, and allocations to certain program banks may exceed \$250,000.



The Liquid Insured Deposits (“LIDs”) program is offered to you by your broker-dealer, subject to the terms, conditions and disclosures included in the Terms and Conditions for the LIDs program (which you can obtain from your broker-dealer). Before enrolling in the LIDs program, you should carefully read those Terms and Conditions as they contain important disclosures, terms, risks, limitations and information relating to the LIDs program. No representations or warranties, express or implied, are provided to you with respect to the LIDs program, except as expressly set forth in those Terms and Conditions. Please contact your broker-dealer for any questions regarding the LIDs program offered by the broker-dealer, including to obtain a list of the banks and other institutions in which your funds are or could be deposited under their program.

Reich & Tang Deposit Solutions, LLC (“R&T” or “we”) provides administrative, recordkeeping and/or other services to broker-dealers that offer the LIDs program to their customers. R&T’s services are provided to the broker-dealer subject to the terms and conditions of the written agreements entered into between R&T and the broker-dealer, and R&T provides no representations or warranties, express or implied, except as expressly set forth in those agreements. R&T is not a depository or bank and **the LIDs program is NOT, itself, an FDIC-insured product**. Rather, under the LIDs program, a broker-dealer can sweep its customers’ funds to deposit accounts at receiving banks (“participating banks”) that are insured by the Federal Deposit Insurance Corporation (“FDIC”) for up to the current standard maximum deposit insurance amount (“SMDIA”) of \$250,000 per eligible depositor, per participating bank, for each ownership capacity or category, including any other balances the depositor may hold at that participating bank directly or indirectly through other intermediaries, including other broker-dealers, for a total LIDs program maximum of up to \$2.5 million of FDIC insurance. [Click here](#) for a list of the banks and savings associations with which R&T has a business relationship for the placement of deposits by a broker-dealer under the LIDs program, and into which a broker-dealer may place its customers’ deposits (subject to the terms of the LIDs program and any opt-outs by the broker-dealer or its customer). Reich & Tang® and R&T® are registered marks of Reich & Tang Deposit Networks, LLC.
